

GVRCA OPERATING AND RESERVE BUDGET FOR 2017

Operating Budget	Dollars
Operating Income	
Assessment Dues	2,583,240
Other Income	1,200
Total Operating Income	2,584,440
Operating Expenses	
Landscaping – Contracted and Other	894,600
Utilities – Including Water Meter Surcharge	493,950
Management Fees	252,000
Budget Reserve Transfer	576,000
Other Operating Expenses	446,247
Total Expenses	2,662,797
OPERATING INCOME (LOSS)	(78,357)
Reserves Income	
Reserve Interest Income	33,600
Reserve Transfer	576,000
Total Reserves Income	609,600
Total Reserves Expenses	1,385,602
RESERVES INCOME (LOSS)	(776,002)
GVRCA TOTAL NET INCOME (LOSS)	(854,359)

Losses will be absorbed by funds existing in the Operating and Reserve accounts.